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February 14, 2022

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Name of representative: Tetsuya Matsuoka, Representative Director and  
President  
(Securities code: 3252; TSE/NSE First Section)  
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## Notice Concerning the Formulation of the Medium-Term Management Plan

JINUSHI Co., Ltd. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held today, the medium-term management plan from the fiscal year ending December 31, 2022, to the fiscal year ending December 31, 2026.

### 1. Purpose of Formulating the Medium-Term Management Plan

Since our founding in 2000, the Company has been engaged in the JINUSHI Business, the unique real estate investment method, which invests only in land and does not own buildings. The leased land market is increasing steadily as more investors recognize year-by-year of real estate financial products through JINUSHI Business, which is highly resistant to natural disasters and market volatility and can obtain long-term, stable income. To achieve further growth, the Company has positioned the next five years as an important period and has formulated a medium-term management plan from the fiscal year ending December 31, 2022, to the fiscal year ending December 31, 2026.

### 2. Management Philosophy

The Company's Management Philosophy is "Through our JINUSHI Business, we create safe real estate financial products and fulfill our part in protecting the assets of people throughout the world." Based on this philosophy, the Company will continue to promote our business model in the market and work towards achieving further growth together with JINUSHI Private REIT Investment Corporation (hereafter, “JINUSHI REIT”), which our group manages.

### 3. Summary of the Medium-Term Management Plan

#### Performance Plan

	FY12/21 results
Net sales	¥56.1 billion
Net profit	¥3.1 billion
JINUSHI REIT asset	¥151.5 billion



	FY12/26 plan
	¥100.0 billion
	¥7.0 billion
	Approx. ¥300.0 billion

#### Benchmark management indicators

ROE: Approx. 13 %

Equity ratio: 30 % or more